



## **BEARFACTS 1994 – 2004**

### **Tallapoosa , Alabama [01123]**

Tallapoosa is one of 67 counties in Alabama. It is part of the Alexander City, AL Micropolitan SA. Its 2004 population of 40,596 ranked 31st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Tallapoosa had a per capita personal income (PCPI) of \$23,925. This PCPI ranked 29th in the state and was 85 percent of the state average, \$28,007, and 72 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.0 percent from 2003. The 2003-2004 state change was 6.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Tallapoosa was \$17,763 and ranked 15th in the state. The 1994-2004 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Tallapoosa had a total personal income (TPI) of \$971,279<sup>\*</sup>. This TPI ranked 30th in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Tallapoosa was \$713,583<sup>\*</sup> and ranked 28th in the state. The 2004 TPI reflected an increase of 5.8 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tallapoosa. In 2004 net earnings accounted for 57.2 percent of TPI (compared with 62.5 in 1994); dividends, interest, and rent were 17.1 percent (compared with 17.7 in 1994); and personal current transfer receipts were 25.7 percent (compared with 19.8 in 1994). From 2003 to 2004 net earnings increased 6.0 percent; dividends, interest, and rent increased 5.6 percent; and personal current transfer receipts increased 5.3 percent. From 1994 to 2004 net earnings increased on average 2.2 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tallapoosa increased from \$477,566<sup>\*</sup> in 2003 to \$506,904<sup>\*</sup> in 2004, an increase of 6.1 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$470,624<sup>\*</sup> to the 2004 estimate was 0.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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